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**Hazelbrook Bowling & Sporting Club
Co-Operative Limited**
ABN 47 002 722 958

Financial Statements
For the year ended 30 June 2017

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017

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Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017
Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2017.

Directors

The names of the directors in office at any time during or since the end of the year are:

Philip Daniels
Neil Lennox
Andrew Lonsdale
Sue Reed (commenced 16/3/2017)
Ben Twemlow
Christopher Williams
Patrick Gardiner

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year ended 30 June 2017	Year ended 30 June 2016
\$69,390	\$50,663

Principal Activities

The principal activities of the company during the course of the year were the operation of registered bowling and sporting club.

No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017
Directors' Report

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Board of Directors:

Andrew Lonsdale
Director

Neil Lennox
Director

Dated:

The accompanying notes form part of these financial statements

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017
Auditor's Independence Declaration

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

To THE DIRECTORS OF: Hazelbrook Bowling & Sporting Club Co-Operative Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

GBS Partners

Peter Belcastro,

13 The Crescent, Penrith NSW 2750

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017
Profit & Loss Statement

Income		
Bar Trading		
Sales - Packaged Beer	\$62,963.79	
Sales - Bulk Beer	\$237,637.94	
Sales - Spirits	\$70,385.30	
Sales - Wine	\$40,396.90	
Sales - Soft Drinks	\$28,683.18	
Sales - Snacks	\$1,160.32	
Non-Members	\$621.61	
Total Bar Trading		\$441,849.04
Poker Machine Trading		
Poker Machine Receipts	\$1,048,283.19	
Total Poker Machine Trading		\$1,048,283.19
Greens Income		
Green Fees	\$20,546.75	
Total Greens Income		\$20,546.75
Club Keno Trading		
Keno Commission	\$9,304.10	
Total Club Keno Trading		\$9,304.10
Sundry Receipts		
ATM Commission	\$5,552.35	
Hall Hire	\$2,541.78	
Membership Fees Received	\$6,559.12	
Sponsorship	\$363.64	
Other	\$272.73	
Pool Table Receipts	\$1,270.91	
Raffle Income	\$8,979.18	
Raffles - Director Promotions	\$4,436.45	
Raffle - Easter/Christmas	\$3,442.72	
Sales - Catering	\$22.73	
Snack Machine Commission	\$367.88	
Tobacco Commission	\$685.45	
Total Sundry Receipts		\$34,494.94
Total Income		\$1,554,478.02
Cost Of Sales		
Bar Expenses		
Purchase Packaged Beer	\$26,961.46	
Bulk Beer	\$102,315.98	
Spirits	\$29,333.23	
Wine	\$16,182.57	
Soft Drinks	\$9,519.18	
Freight Paid (B)	\$2,963.87	
Gas & Cylinder Rentals (B)	\$1,450.91	
Repairs & Maintenance (B)	\$6,598.98	
Replacements (B)	\$1,512.92	
Unders & Overs (B)	(\$560.10)	
Sundries (B)	\$18.19	
Snack & Catering Costs	\$1,051.82	
Movement in Stocktake	(\$2,662.87)	
Total Bar Expenses		\$194,686.14

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017

Profit & Loss Statement

Poker Machine Expenses		
Poker Machine Payouts	\$767,311.25	
Analysis (P)	\$9,243.91	
Repairs & Maint (P)	\$8,355.05	
Sundries (P)	\$144.19	
Total Poker Machine Expenses		\$785,054.40
Greens Expenses		
Maintenance (G)	\$12,231.19	
Greens Contractor	\$29,670.00	
Sundry (G)	\$150.00	
Barefoot Bowls Fee	\$1,170.50	
Total Greens Expenses		\$43,221.69
Keno Expenses		
Maintenance (K)	\$1,492.40	
Sundry/Stationery (K)	\$199.84	
Total Keno Expenses		\$1,692.24
Total Cost Of Sales		\$1,024,654.47
Gross Profit		\$529,823.55
Expenses		
Advertising	\$3,161.11	
Auditor's Remuneration	\$2,545.45	
ANZ Loan Interest	\$10,081.21	
Badge Draws	\$4,900.00	
Bank Charges	\$624.80	
Bank Loan Fees	\$240.00	
Cleaning	\$17,274.73	
Member's Drinks	\$327.35	
Members Meal Subsidies	\$6,996.00	
Computer Expenses	\$406.87	
Depreciation	\$35,040.00	
Donations-Sponsorships	\$3,581.70	
Electricity	\$19,611.36	
Entertainment	\$4,593.96	
Equipment Lease	\$1,658.04	
Equipment < \$1000	\$1,034.07	
Foxtel	\$6,545.40	
Greasetrap Cleaning	\$1,066.45	
Insurance	\$20,044.20	
Licence Fees & Taxes	\$1,185.30	
Loss on Disposal of Assets	\$1,451.00	
Postage	\$312.22	
Printing	\$852.76	
Raffle Expenses	\$10,630.90	
Raffle - Directors Promotions	\$3,931.55	
Raffle - Easter/Christmas	\$2,621.96	
Rates	\$3,539.91	
Repairs & Maintenance	\$14,498.38	
Security	\$10,341.67	
Members Amenities	\$627.12	
Staff Amenities	\$1,950.00	

Hazelbrook Bowling & Sporting Club Co-Operative Limited
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FOR THE YEAR ENDED 30 JUNE 2017

Profit & Loss Statement

Stationery		\$627.12
Subscriptions & Registrations		\$3,859.42
Sundry Expenses		\$215.45
Superannuation		\$21,125.58
Telephone/Broadband		\$2,742.21
Promotions - Trivia		\$8,116.30
Wages		
Wages - Admin	\$47,500.00	
Wages - Bar	\$153,121.07	
Wages - Greens	\$21,481.32	
Laundry Allowance	\$1,315.44	
Total Wages		\$223,417.83
Waste Mgt		\$6,342.62
Web Page		\$582.76
Workers Compensation Insurance		\$9,714.06
Water Rates		\$3,628.48
Rent		\$5,489.88
Pest Mgt		\$536.36
Sundry Expenses		
Social Function Expenses		
Social Function Expenses	\$3,209.19	
Restaurant Subsidy	\$2,396.00	
Functions		
Catering Costs	\$442.10	
Total Social Function Expenses	\$6,047.29	
Kitchen Expenses		
Kitchen Equipment < \$1000	\$128.18	
Catering Gas	\$455.00	
Kitchen - Repairs & Maint	\$2,008.76	
Total Kitchen Expenses		\$2,591.94
Total Expenses		\$486,686.77
Operating Profit		\$43136.78
Other Income		
Interest Received		\$28.28
W/Compensation Ins Refund		\$159.66
Donations Received		\$6,560.00
Sundry Receipts		\$13.64
Reimb Mens Bowls - Contra		\$219.40
Rebate - Tooheys		\$2,242.00
GST Rebate - OSR		\$17,180.00
Mens Friday Vouchers		(\$150.00)
Total Other Income		\$26,252.98
Total Other Expenses		\$0.00
Net Profit/(Loss)		\$69,389.76

Hazelbrook Bowling & Sporting Club Co-Operative Limited

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FOR THE YEAR ENDED 30 JUNE 2017
Balance Sheet

Assets		
Current Assets		
Bank Accounts		
ANZ Cheque Account	\$4,172.85	
ANZ Cash Mgmt Acct 252679005	\$11,236.45	
Promotions Invest Acct 28065	\$13,155.04	
Undeposited Funds	(\$504.50)	
Cash on Hand		
Bar Float	\$300.00	
Note Float	\$4,000.00	
Keno Float	\$500.00	
ATM Float	\$6,000.00	
P/M Float & \$1 Coin	\$427.00	
Top Safe Float	\$13,000.00	
Total Cash on Hand	\$24,227.00	
Stock on Hand	\$11,751.64	
Total Current Assets		\$64,038.48
Clearing Accounts		
ATM Clearing Account	\$2,420.00	
Keno Clearing Account	\$370.61	
Total Clearing Accounts		\$2,790.61
Non-Current Assets		
Buildings/Improvements/Greens		
Buildings & Greens - Cost	\$411,026.04	
(Buildings & Greens - Deprn)	(\$188,518.96)	
Total Buildings/Improvements/Greens	\$222,507.08	
Plant & Equipment		
Plant & Equipment - Cost	\$216,376.49	
(Plant & Equipment - Acc Deprn)	(\$131,432.20)	
Total Plant & Equipment	\$84,944.29	
Furniture & Fittings		
Furniture & Fittings - Cost	\$87,416.58	
(Furniture & Fittings - Deprn)	(\$56,266.00)	
Total Furniture & Fittings	\$31,150.58	
Poker Machines Control Account		
Poker Machines - Cost	\$148,234.15	
(Poker Machines - Accum Deprn)	(\$83,543.95)	
Total Poker Machines Control Account	\$64,716.20	
Greenkeepers Buildings at Cost		
Greenkeepers Buildings at Cost	\$9,506.90	
Greenkeepers Buildings AccDeprn	(\$5,788.77)	
Total Non-Current Assets		\$407,036.28
Total Assets		\$473,865.37

Hazelbrook Bowling & Sporting Club Co-Operative Limited
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FOR THE YEAR ENDED 30 JUNE 2017
Balance Sheet

Liabilities		
Current Liabilities		
ANZ Loan		\$101,797.48
Prepaid Functions		\$250.00
Creditors		
Trade Creditors	\$20,572.96	
Other Creditors	\$13,750.00	
Total Creditors		\$34,322.96
Membership Subs in Advance		\$2,674.83
Provn Holiday & Long Service		
Provision - Holiday Leave	\$17,155.76	
Total Provn Holiday & Long Service		\$17,155.76
Total Current Liabilities		\$156,201.03
Payroll Liabilities		
Superannuation Payable		\$2,121.26
PAYG Liability		\$2,681.49
Total Payroll Liabilities		\$4,802.75
GST Liabilities		
GST Collected		\$19,910.02
GST Paid		(\$15,177.20)
ATO RBA Account		(\$209.01)
Total GST Liabilities		\$4,523.81
Total Liabilities		\$165,527.59
Net Assets		\$308,337.78
Equity		
Retained Earnings		\$238,948.02
Current Earnings		\$69,389.76
Total Equity		\$308,337.78

Hazelbrook Bowling & Sporting Club Co-Operative Limited

ABN 47 002 722 958

Depreciation Schedule for the year ended 30 June, 2017

	DISPOSAL					ADDITION		DEPRECIATION					PROFIT			LOSS			
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-	Priv
Poker Machines																			
Queen of the Nile XAW 318796	16,000.00	27/10/98	16,000	0.00	100		0	100	D	25.00	25	0	75	0	0	0	0	0	
Dream Catcher XAW641024	9,690.30	13/07/04	9,690	0.00	136		0	136	D	30.00	41	0	95	0	0	0	0	0	
PM XKA 012676	6,301.27	13/09/05	6,301	0.00	136	30/06/17	0	136	D	30.00	41	0	0	0	0	95	0	0	
PM XAW 569779	6,301.28	13/09/05	6,301	0.00	136		0	136	D	30.00	41	0	95	0	0	0	0	0	
5 Dragons XAW 613636	6,301.28	13/09/05	6,301	0.00	136		0	136	D	30.00	41	0	95	0	0	0	0	0	
PM XAW 613637	6,301.28	13/09/05	6,301	0.00	806		0	806	D	0.00	0	0	806	0	0	0	0	0	
PM XAW 606517	6,301.28	13/09/05	6,301	0.00	136	30/06/17	0	136	D	30.00	41	0	0	0	0	95	0	0	
PM XAW 731252	6,301.28	13/09/05	6,301	0.00	136		0	136	D	30.00	41	0	95	0	0	0	0	0	
PM XGT 605197	18,500.00	28/06/07	18,500	0.00	745		0	745	D	30.00	223	0	522	0	0	0	0	0	
Pot of Gold XGT 602976	4,950.00	10/06/06	4,950	0.00	146		0	146	D	30.00	44	0	102	0	0	0	0	0	
PM XAW 569779	3,600.00	16/03/09	3,600	0.00	270	30/06/17	0	270	D	30.00	81	0	0	0	0	189	0	0	
XKA 016800 & XKA 601989	681.82	28/04/11	682	0.00	109	01/07/16	0	109	D	30.00	0	0	0	0	0	109	0	0	
Install Gaming Device	263.50	19/04/11	263	0.00	41	30/06/17	0	41	D	30.00	12	0	0	0	0	29	0	0	
Pm Intels XAW616136	4,610.80	27/09/12	4,611	0.00	1,222		0	1,222	D	30.00	367	0	855	0	0	0	0	0	
PM XAW607835	5,128.48	31/07/14	5,128	0.00	2,601		0	2,601	D	30.00	780	0	1,821	0	0	0	0	0	
Pink Panther XSG105692	16,981.00	13/11/15	16,981	0.00	13,766		0	13,766	D	30.00	4,130	0	9,636	0	0	0	0	0	
All Stars XAW896661	16,500.00	10/04/17	16,500	0.00	0	10/04/17	16,500	16,500	P	10.00	371	0	16,129	0	0	0	0	0	
Sapphire Edition XAW896662	16,500.00	10/04/17	16,500	0.00	0	10/04/17	16,500	16,500	P	10.00	371	0	16,129	0	0	0	0	0	
Essentials XAW851057	9,130.90	27/06/17	9,131	0.00	0	27/06/17	9,131	9,131	P	10.00	10	0	9,121	0	0	0	0	0	
Computer Prgram - Global CCU3	9,305.45	26/04/17	9,305	0.00	0	26/04/17	9,305	9,305	P	10.00	168	0	9,137	0	0	0	0	0	
	169,647				20,622		0	51,436	72,058		6,828	0	64,713						
								Deduct Private Portion			0								
								Net Depreciation			6,828								

Hazelbrook Bowling & Sporting Club Co-Operative Limited

ABN 47 002 722 958

Depreciation Schedule for the year ended 30 June, 2017

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS		
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total
Plant & Equipment																		
Cool Room	3,639.00 01/06/98	3,639	0.00	1,092		0		0	1,092	D	5.00	55	0	1,037	0	0	0	0
Ecotec Grease Extractor	4,400.00 01/06/98	4,400	0.00	188		0		0	188	D	15.00	28	0	160	0	0	0	0
Advertising Sign	3,631.82 08/10/01	3,632	0.00	770		0		0	770	D	10.00	77	0	693	0	0	0	0
Air Conditioner	18,572.73 05/11/01	18,573	0.00	3,238		0		0	3,238	D	11.25	364	0	2,874	0	0	0	0
Air Conditioner	6,618.18 02/04/02	6,618	0.00	1,247		0		0	1,247	D	11.25	140	0	1,107	0	0	0	0
Air Conditioner	4,481.82 13/06/02	4,482	0.00	839		0		0	839	D	11.25	94	0	745	0	0	0	0
Air Conditioner	7,273.73 13/06/02	7,274	0.00	1,360		0		0	1,360	D	11.25	153	0	1,207	0	0	0	0
Table & Chairs	2,000.00 27/02/02	2,000	0.00	195		0		0	195	D	15.00	29	0	166	0	0	0	0
Table & Chairs	2,348.00 09/04/02	2,348	0.00	233		0		0	233	D	15.00	35	0	198	0	0	0	0
Poker Machine Benches	6,108.00 15/04/02	6,108	0.00	1,367		0		0	1,367	D	10.00	137	0	1,230	0	0	0	0
Poker Machine Stools	3,280.00 13/11/01	3,280	0.00	126	30/06/17	0		0	126	D	20.00	25	0	0	0	0	101	0
Post Mix System	3,800.00 01/04/03	3,800	0.00	783		0		0	783	D	11.25	88	0	695	0	0	0	0
Exhaust System	2,954.55 05/11/03	2,955	0.00	780		0		0	780	D	10.00	78	0	702	0	0	0	0
Exhaust Fan	1,318.18 03/02/04	1,318	0.00	357		0		0	357	D	10.00	36	0	321	0	0	0	0
Hot Water Heater	1,110.00 22/07/04	1,110	0.00	359		0		0	359	D	0.00	0	0	359	0	0	0	0
Chest Freezer	500.00 08/09/05	500	0.00	87		0		0	87	D	15.00	13	0	74	0	0	0	0
Cool Room Compressor	2,870.60 16/12/05	2,871	0.00	1,264		0		0	1,264	D	7.50	95	0	1,169	0	0	0	0
Washtech Passthrough dishwasher	1,000.00 13/09/05	1,000	0.00	107		0		0	107	D	18.75	20	0	87	0	0	0	0
Super Chiller 6 Tap beer supply system	2,740.00 13/09/05	2,740	0.00	878		0		0	878	D	10.00	88	0	790	0	0	0	0
Fridge	540.91 23/12/05	541	0.00	99		0		0	99	D	15.00	15	0	84	0	0	0	0
ACS 56 Scotsman Ice Maker	1,762.50 23/10/06	1,762	0.00	366		0		0	366	D	15.00	55	0	311	0	0	0	0
Evaporator	2,300.00 17/11/08	2,300	0.00	423		0		0	423	D	20.00	85	0	338	0	0	0	0
Bar Fridge Compressor	1,310.90 12/11/08	1,311	0.00	240		0		0	240	D	20.00	48	0	192	0	0	0	0
Hermitique CAHT9513Z Sealed Unit	2,000.00 15/05/09	2,000	0.00	408		0		0	408	D	20.00	82	0	326	0	0	0	0
Hermitique CAJT9517ZMR Sealed Unit	3,900.00 10/03/09	3,900	0.00	767		0		0	767	D	20.00	153	0	614	0	0	0	0
Guest Pager System	2,815.00 09/02/09	2,815	0.00	374		0		0	374	D	24.00	90	0	284	0	0	0	0
Hoshisafe gas detector & gas board	5,746.00 01/07/09	5,746	0.00	1,205		0		0	1,205	D	20.00	241	0	964	0	0	0	0
Frymaster Gas Deep Fryer	6,320.00 24/11/09	6,320	0.00	1,458		0		0	1,458	D	20.00	292	0	1,166	0	0	0	0
Low Pressure Control/digital temp contro	823.90 12/02/10	824	0.00	332		0		0	332	D	13.33	44	0	288	0	0	0	0

Hazelbrook Bowling & Sporting Club Co-Operative Limited

ABN 47 002 722 958

Depreciation Schedule for the year ended 30 June, 2017

	DISPOSAL				ADDITION		DEPRECIATION				PROFIT			LOSS				
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-
New Eastwood Glasswasher	3,660.00	14/02/11	3,660	0.00	2,081	0	0	2,081	D	10.00	208	0	1,873	0	0	0	0	0
CS-95 Coin Counter/Dispenser	2,250.00	05/04/11	2,250	0.00	1,296	0	0	1,296	D	10.00	130	0	1,166	0	0	0	0	0
Commercial Solar & Instal	35,214.00	01/11/12	35,214	0.00	23,969	0	0	23,969	D	10.00	2,397	0	21,572	0	0	0	0	0
Security Camera's & System	7,973.00	31/10/12	7,973	0.00	2,189	0	0	2,189	D	30.00	657	0	1,532	0	0	0	0	0
Sharp Television Set	1,818.18	12/11/12	1,818	0.00	813	0	0	813	D	20.00	163	0	650	0	0	0	0	0
Air Conditioning Unit - Kitchen	2,000.00	21/01/13	2,000	0.00	934	30/06/17	0	934	D	20.00	187	0	0	0	0	747	0	0
Hand pool table & accessories	1,500.00	01/09/13	1,500	0.00	949	0	0	949	D	15.00	142	0	807	0	0	0	0	0
PC Hardware	1,818.18	31/10/13	1,818	0.00	303	0	0	303	D	50.00	152	0	151	0	0	0	0	0
Bank of Beer & Font	1,950.00	02/12/13	1,950	0.00	1,287	0	0	1,287	D	15.00	193	0	1,094	0	0	0	0	0
Swivel Poker Machine Stools	1,750.00	29/01/14	1,750	0.00	1,026	0	0	1,026	D	20.00	205	0	821	0	0	0	0	0
Defibrillator package	1,658.12	12/02/14	1,658	0.00	981	0	0	981	D	20.00	196	0	785	0	0	0	0	0
Supply & Install Brave 30 Post Mix Unit	3,800.00	17/02/14	3,800	0.00	2,869	0	0	2,869	D	11.25	323	0	2,546	0	0	0	0	0
Datacard SD260 Printer	2,055.00	04/03/14	2,055	0.00	1,412	0	0	1,412	D	15.00	212	0	1,200	0	0	0	0	0
World Freezer	709.09	01/04/14	709	0.00	493	0	0	493	D	15.00	74	0	419	0	0	0	0	0
Design & Development of Website	1,727.27	02/09/13	1,727	0.00	922	0	0	922	D	20.00	184	0	738	0	0	0	0	0
Sound System Installation	7,420.00	01/09/14	7,420	0.00	4,950	0	0	4,950	D	20.00	990	0	3,960	0	0	0	0	0
System Air Conditioner in Kitchen	2,600.00	24/09/14	2,600	0.00	1,761	0	0	1,761	D	20.00	352	0	1,409	0	0	0	0	0
Refrigeration - Hermetique Condensing	2,575.00	20/11/14	2,575	0.00	1,808	0	0	1,808	D	20.00	362	0	1,446	0	0	0	0	0
New Rear Roller	1,662.00	26/05/15	1,662	0.00	1,481	0	0	1,481	D	10.00	148	0	1,333	0	0	0	0	0
Shadeaway 2000 - Retractable Shade Units	16,020.00	15/06/15	16,020	0.00	11,883	0	0	11,883	D	25.00	2,971	0	8,912	0	0	0	0	0
Condener Pump Bar	2,586.70	12/04/16	2,587	0.00	2,502	0	0	2,502	D	15.00	375	0	2,127	0	0	0	0	0
7 sets of bowls	1,145.45	28/07/16	1,145	0.00	0	28/07/16	1,145	1,145	P	15.00	159	0	986	0	0	0	0	0
Stuart Ice Machine	1,737.00	13/01/17	1,737	0.00	0	13/01/17	1,737	1,737	P	10.00	80	0	1,657	0	0	0	0	0
Security Camera	2,437.00	28/02/17	2,437	0.00	0	28/02/17	2,437	2,437	P	10.00	82	0	2,355	0	0	0	0	0
Permacon GPRS System	2,200.00	21/03/17	2,200	0.00	0	21/03/17	2,200	2,200	P	10.00	61	0	2,139	0	0	0	0	0
HDD Security System	541.55	19/10/16	542	0.00	0	19/10/16	542	542	P	10.00	38	0	504	0	0	0	0	0

Hazelbrook Bowling & Sporting Club Co-Operative Limited

ABN 47 002 722 958

Depreciation Schedule for the year ended 30 June, 2017

	DISPOSAL			ADDITION		DEPRECIATION				PROFIT			LOSS							
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-	Priv	
Furniture & Fittings																				
Flag Pole	1,300.00	01/06/98	1,300	0.00	133		0	133	D	10.00	13	0	120	0	0		0		0	
Kitchen Steel Items	1,873.00	01/06/98	1,873	0.00	200		0	200	D	10.00	20	0	180	0	0		0		0	
Security Door	1,075.00	01/06/98	1,075	0.00	115		0	115	D	10.00	12	0	103	0	0		0		0	
Chairs & Table	14,590.00	01/06/98	14,590	0.00	499		0	499	D	15.00	75	0	424	0	0		0		0	
Shades for Greens	3,570.00	01/06/98	3,570	0.00	110	30/06/17	0	110	D	15.00	17	0	0	0	0		93		0	
Cupboards	1,815.00	01/06/98	1,815	0.00	256		0	256	D	10.00	26	0	230	0	0		0		0	
Deposit on Tables & Stools	1,125.00	25/11/02	1,125	0.00	223		0	223	D	11.25	25	0	198	0	0		0		0	
Bal. Tables & Stools	2,890.00	13/02/03	2,890	0.00	587		0	587	D	11.25	66	0	521	0	0		0		0	
Planter Boxes	810.00	03/12/02	810	0.00	160		0	160	D	11.25	18	0	142	0	0		0		0	
Pantries & Cupboards	703.64	22/11/03	704	0.00	157		0	157	D	11.25	18	0	139	0	0		0		0	
Emergency Lights	544.95	23/08/04	545	0.00	216		0	216	D	7.50	16	0	200	0	0		0		0	
Emergency Lights	756.25	30/06/05	756	0.00	321		0	321	D	7.50	24	0	297	0	0		0		0	
Car Park Lights	690.00	30/06/05	690	0.00	291		0	291	D	7.50	22	0	269	0	0		0		0	
Dual Flush Toilet System	360.00	17/06/05	360	0.00	96		0	96	D	11.25	11	0	85	0	0		0		0	
5 Tables & 20 Chairs	3,728.07	08/08/05	3,728	0.00	78		0	78	D	30.00	23	0	55	0	0		0		0	
Carpet	12,533.64	08/08/05	12,534	0.00	259		0	259	D	30.00	78	0	181	0	0		0		0	
Holland Blinds for Restaurant	1,340.00	15/06/06	1,340	0.00	75		0	75	D	25.00	19	0	56	0	0		0		0	
5 Square Tables	846.25	13/03/06	846	0.00	380		0	380	D	7.50	28	0	352	0	0		0		0	
Security Lights	884.70	23/02/06	885	0.00	165		0	165	D	15.00	25	0	140	0	0		0		0	
Filing Cabinet	345.70	29/09/05	346	0.00	60		0	60	D	15.00	9	0	51	0	0		0		0	
Smoke Exhaust Fan	1,083.00	25/07/06	1,083	0.00	381		0	381	D	10.00	38	0	343	0	0		0		0	
Gas Water / Heater	2,593.37	09/08/06	2,593	0.00	914		0	914	D	10.00	91	0	823	0	0		0		0	
Kitchen Bench Top	227.27	09/11/07	227	0.00	92		0	92	D	10.00	9	0	83	0	0		0		0	
Kitchen Exhaust Fan	2,500.00	20/11/07	2,500	0.00	619		0	619	D	15.00	93	0	526	0	0		0		0	
Gas System	360.00	18/11/08	360	0.00	121		0	121	D	13.33	16	0	105	0	0		0		0	
Kitchen Floor & Carpet	2,641.82	22/01/09	2,642	0.00	189		0	189	D	30.00	57	0	132	0	0		0		0	
Coolpower Air Curtain	450.00	16/02/09	450	0.00	88		0	88	D	20.00	18	0	70	0	0		0		0	
Coolpower Air Curtain	450.00	16/02/09	450	0.00	88		0	88	D	20.00	18	0	70	0	0		0		0	
Wall Panels	1,734.00	01/05/15	1,734	0.00	1,532		0	1,532	P	10.00	173	0	1,359	0	0		0		0	
Chairs - Dining Room	4,300.00	12/10/15	4,300	0.00	3,837		0	3,837	D	15.00	576	0	3,261	0	0		0		0	
42 Inch TV & Bracket JVK (Poker Room)	515.45	16/06/16	515	0.00	512		0	512	D	15.00	77	0	435	0	0		0		0	
Flooring (Solomons)	19,090.91		19,091	0.00	0	07/09/16	19,091	19,091	P	12.50	1,942	0	17,149	0	0		0		0	
Security Grills	3,260.00	11/11/16	3,260	0.00	0	11/11/16	3,260	3,260	P	10.00	207	0	3,053	0	0		0		0	

Hazelbrook Bowling & Sporting Club Co-Operative Limited

ABN 47 002 722 958

Depreciation Schedule for the year ended 30 June, 2017

Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS			
			Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-	Priv
90,987		12,754		0		22,351	35,105			3,860	0	31,152						
										0								
										3,860								

Deduct Private Portion

Net Depreciation

Hazelbrook Bowling & Sporting Club Co-Operative Limited

ABN 47 002 722 958

Depreciation Schedule for the year ended 30 June, 2017

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
Buildings and Greens																		
Buildings and Greens	411,026.04	01/01/50	411,026	0.00	232,783		0	0	232,783	P	2.50	10,276	0	222,507	0	0	0	0
	<hr/>		<hr/>		<hr/>		<hr/>		<hr/>		<hr/>	<hr/>		<hr/>				
	411,026		232,783		0		0	232,783			10,276	0	222,507					
								Deduct Private Portion			0							
								Net Depreciation			<hr/>	<hr/>		<hr/>				
											10,276							

Hazelbrook Bowling & Sporting Club Co-Operative Limited

ABN 47 002 722 958

Depreciation Schedule for the year ended 30 June, 2017

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
GreenKeepers Buildings																			
Green Keepers Buildings	9,506.90	9,507	0.00	3,956		0		0	3,956	P	2.50	238	0	3,718	0		0	0	0
		<u>9,507</u>		<u>3,956</u>		<u>0</u>		<u>0</u>	<u>3,956</u>			<u>238</u>	<u>0</u>	<u>3,718</u>					
									Deduct Private Portion			<u>0</u>							
									Net Depreciation			<u>238</u>							

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017
Notes to the Financial Statements

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act 1984 New South Wales. The committee has determined that the association is not a reporting entity.

The financial statements are prepared on an accruals basis and are based on historic costs. This does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

(a) Property, Plant and Equipment

Each class of property, plant and equipment is carried out at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured in the cost basis less depreciation and impairment losses.

Depreciation

The Depreciable amount of all fixed assets including buildings and capitalized leased assets are depreciated on either a straight line basis or diminishing value basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

(b) Revenue and Other Income

Interest revenue is measured at the value of consideration received taking into account the interest applicable to the financial assets.

Dividend revenue is recognized when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognized upon the delivery of a service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and Services Tax

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognized as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the balance sheet are shown inclusive of GST.

(d) Provision for Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017
Directors' Declaration

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year ended on that date;

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Andrew Lonsdale
Director

Neil Lennox
Director

Dated:

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017
Independent Auditor's Report

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Hazelbrook Bowling & Sporting Club Co-Operative Limited (the Company), which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Hazelbrook Bowling & Sporting Club Co-Operative Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Hazelbrook Bowling & Sporting Club Co-Operative Limited
ABN 47 002 722 958

FOR THE YEAR ENDED 30 JUNE 2017
Independent Auditor's Report

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :

Peter Belcastro,
GBS Partners
13 The Crescent, Penrith NSW 2750